

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

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In re

Case No.: 14-

M&B21 HARRISON GROUP LLC,

**In Proceedings for
Reorganization under
Chapter 11**

Debtors

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DECLARATION UNDER LOCAL RULE 1007-3

Alisa Adler, declares:

1. I am the Debtor's managing member and as such am fully familiar with the statements contained herein.
2. I submit this declaration in compliance with Rule 1007-3 of the Local Rules of the United States Bankruptcy Court for the Eastern District of New York:

(I) The nature of the debtor's business and a concise statement of the circumstances leading to the debtor's filing under chapter 11:

The Debtor's business is owning, developing and selling condominium units located at 275 and 277 Harrison Avenue, Jersey City, New Jersey.

The circumstances leading to this case is a foreclosure proceeding brought by the Debtor's mortgagee, who unbeknownst to the Debtor one of the member's spouse's holds a 50% interest and is an officer.

(ii) If the case originally was commenced under chapter 7 or chapter 13, the name and address of any trustee appointed in the case and, in a case originally commenced under chapter 7, the names and addresses of the members of any creditors' committee.

Not Applicable

(iii) The names and addresses of the members of, and attorneys for, any committee organized prior to the order for relief in the chapter 11 case, and a brief description of the circumstances surrounding the formation of the committee and the date of its formation:

None

(4) The following information with respect to each of the holders of the 20 largest unsecured claims, excluding insiders: the name, the address (including the number, street, apartment or suite number, and zip code, if not included in the post office address), the telephone number, the name(s) of person(s) familiar with the debtor's account, the amount of the claim, and an indication of whether the claim is contingent, unliquidated, disputed, or partially secured;

See annexed list of twenty largest creditors.

(5) The following information with respect to each of the holders of the five largest secured claims: the name, the address (including the number, street, apartment or suite number, and zip code, if not included in the post office address), the amount of the claim, a brief description and an estimate of the value of the collateral securing the claim, and whether the claim or lien is disputed:

Creditor	Claim Amount	Collateral	Value
Kroner, Inc 8623 Flatlands Avenue Brooklyn, NY	\$1,040,000	Apartments C6, D7, BS3 and E3 at 277 Harrison Ave, Jersey City, NJ and Apartments B4, C2 And E2 at 275 Harrison Ave, Jersey City, NJ	\$1,500,000 (approx)
275 Harrison Ave Assoc, Inc 275 Harrison Avenue Jersey City NJ 07304	Undetermined	Same as Above	\$1,500,000 (approx)

277 Harrison Ave Assoc, Inc 277 Harrison Avenue Jersey City NJ 07304	Undetermined	Same as Above	\$1,500,000 (approx)
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City of Jersey City 280 Grove Street Room 101 Jersey City NJ 07302	Undetermined	Same as Above	\$1,500,000 (approx)
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(6) A summary of the debtor's assets and liabilities:

Assets: Approximately \$1,500,000

Liabilities: Undetermined

(7) The number and classes of shares of stock, debentures, or other securities of the debtor that are publicly held, and the number of holders thereof, listing separately those held by each of the debtor's officers and directors and the amounts so held:

None

(8) A list of all of the debtor's property in the possession or custody of any custodian, public officer, mortgagee, pledgee, assignee of rents, or secured creditor, or agent for any such entity, giving the name, address, and telephone number of each such entity and the court in which any proceeding relating thereto is pending:

None

(9) A list of the premises owned, leased, or held under other arrangement from which the debtor operates its business:

Apartments C6, D7, BS3 and E3 at 277 Harrison Ave, Jersey City, NJ and

Apartments B4, C2 and E2 at 275 Harrison Ave, Jersey City, NJ

(10) The location of the debtor's substantial assets, the location of its books and records,

and the nature, location, and value of any assets held by the debtor outside the territorial limits of the United States:

Assets are Located at:

Apartments C6, D7, BS3 and E3 at 277 Harrison Ave, Jersey City, NJ and

Apartments B4, C2 and E2 at 275 Harrison Ave, Jersey City, NJ

Books and records are located at:

Joram Rados, 20 Winter Street, Forest Hills, NY 11375

No assets are outside of the United States.

(11) The nature and present status of each action or proceeding, pending or threatened, against the debtor or its property where a judgment against the debtor or a seizure of its property may be imminent:

Kroner, Inc v. M&B21 Harrison Group LLC, foreclosure

(12) The names of the individuals who comprise the debtor's existing senior management, their tenure with the debtor, and a brief summary of their relevant responsibilities and experience.

Alisa Adler and Stuart Adler, responsible for management since inception.

(b) *Additional Information if Business Is to Continue.* If the debtor intends to continue to operate its business, the affidavit shall so state and set forth:

(1) The estimated amount of the weekly payroll to employees (exclusive of officers, directors, stockholders, and partners) for the 30 day period following the filing of the

chapter 11 petition:

\$200 per month

(2) The amount paid and proposed to be paid for services for the 30 day period following the filing of the chapter 11 petition --

(A) If the debtor is a corporation, officers, stockholders, and directors:

N/A

(B) If the debtor is an individual or a partnership, to the individual or the members of the partnership:

\$00.00

© If a financial or business consultant has been retained by the debtor, to the consultant:

N/A

(3) A schedule, for the 30 day period following the filing of the chapter 11 petition, of estimated cash receipts and disbursements, net cash gain or loss, obligations and receivables expected to accrue but remain unpaid, other than professional fees, and any other information relevant to an understanding of the foregoing.

estimated cash receipts: \$ 5,500

estimated cash disbursements: \$ 5,500

net cash gain or (loss): \$00.00

obligations expected
to accrue but remain unpaid: \$ undetermined

I declare the foregoing statements of fact to be true and correct under penalty of perjury,
pursuant to 28 U.S.C. § 1746.

Dated: New York, New York
June 12, 2014

/s/ Alisa Adler
Alisa Adler